



GRENADA **Citizenship** **by Investment**



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1. Snapshot of Grenada

The sensation of Grenada's pristine white-sand beaches and warm crystal waters on your feet, blended with the sounds of swaying palms and steel drums, will soothe you. The breathtaking views of tropical rainforests, dramatic blue-green seascapes and enchanting pastel harbors will inspire you. Tastes of the local cuisine will satisfy you and the sweet aromas of cinnamon, nutmeg and rum mingled with the crisp coolness of the trade winds will forever imprint themselves on your memory.

“The Spice Isle”, as Grenada is affectionately known, engages and delights you like few other places on earth. Experiencing all the captivating and tangible allure of Grenada’s unblemished beaches, lush cascading landscapes and authentic historical interests is sure to indulge your full complement of senses.

You just may find that Grenada, with all its beauty and charm, will leave an indelible impression on your soul as well as your mind. And it is the recollections of that feeling that will beckon you back for a lifetime to come.



“Grenada is one of the last truly Caribbean islands, not yet overwhelmed by resorts and cruise ship crowds. The charm of this lush island lies beyond the white-sand beach of Grand Anse and its string of hotels.”

-National Geographic, 2012

1.2 *The many delights of Grenada*

- **Delightful Geography**

Grenada is a Caribbean nation consisting of three islands: Grenada Island, Carriacou and Petite Martinique. Grenada Island, the largest of the three, is 21 miles long and 12 miles wide, an area of around 133 square miles. The country is located in the southeastern Caribbean Sea at the southernmost extremity of the Windward Islands. To the north lie St. Vincent and the Grenadines, and to the south are Trinidad & Tobago and Venezuela.

Approximately 110,000 people inhabit Grenada, including 6,500 inhabitants of Carriacou and Petite Martinique. The people are primarily of African, East-Indian and European descent, with the largest proportion of the population (75%) being of African ancestry. Grenada is an English-speaking nation, although Creole dialects are also spoken by many of the nation's people.

- **Delightful People**

The authentic West-Indies hospitality and charm of Grenadians is one of the islands' biggest allures. Visitors are routinely taken aback by the warmth, friendliness and fun-loving nature of the local population, as Grenadians go out of their way to make them feel welcome. No matter where you venture on the islands, you'll soon understand why National Geographic called Grenada "[The] Caribbean with a smile". Grenada's magnificent people are just a part of what make it an ideal destination or home.

- **Delightful Climate**

Despite its close proximity to the equator, Grenada maintains highly enjoyable weather throughout the year with temperatures typically ranging from 24 to 30 C (75 to 85 F). This is due in large part to the trade winds that gently cool the islands during the dry season, from October to March.

While Grenada does experience a "rainy season", characterized by hot and humid temperatures and the occasional abrupt rainstorm, its location at the southern extreme of the hurricane belt allows it to escape most of the seasonal depressions that can cause grey skies, colder temperatures, and extreme weather for its Caribbean neighbors to the north. In fact, Grenada has suffered just three hurricanes in the past 50 years, which contributes to

its reputation as an ideal place to travel or reside.

- **Natural Delights**

Grenada's islands feature some of the most diverse terrain in the Caribbean, from crater lakes and verdant rainforests to sun-kissed swaths of beach and unspoiled underwater ecosystems.

Almost one quarter of Grenada is preserved as national parks or wildlife sanctuaries. Nature trails crisscross the terrain, offering visitors and locals alike the chance to drink in the spectacular views of mangrove-fringed coastlines and experience the islands' splendid array of fruits, spices, and tropical plant life.

- **Historical Delights**

Well-preserved places of interest abound in Grenada. In the lovely capital of St. George's, scattered between pastel buildings and red-tiled roofs that tell of the city's strong Caribbean identity, historic English and French architecture also hints at the culture's rich heritage of European influence. Fort George, a garrison that has overlooked the capital's harbor for more than 300 years, is open to the public for tours. In addition, the Saturday market offers locals and tourists alike the opportunity to explore local produce, spices and crafts in a centuries-old tradition.

Other points of interest include the 300-year-old Belmont Estate, which provides a glimpse into life on a traditional West-Indies plantation. The historical Doudaldston Spice Estate doubles as a link to Grenada's past and the primary processing ground for the spices still sold today.

1.3 Grenada's Scenery

Photo 1: Grenada Island in the sunshine of day



Photo 2: A myriad lights twinkle in Grenada after dark



2 Business opportunities in Grenada

2.1 Traditional rare spices industry

For centuries Grenada's economy and rich history have revolved around the industry of rare spices. In fact, to this day the "Spice Isle" produces 23% of the world's nutmeg supply. Cinnamon, mace and cocoa also remain major exports of Grenada.

2.2 Tourism and hotel industry

In more recent years, the small island nation has worked to diversify its economy with a concerted focus on tourism and hospitality. Being one of the most beautiful places on earth has enabled Grenada to overcome the devastating effects of a revolution and invasion that took place just a few decades ago. As a testament of their success, today more than half of Grenada's workforce is employed within the hospitality industry.

2.3 Block 21 - Opportunity for Foreign Investors

The Grenadian government has taken a new initiative to harness the potential that oil and natural gas represent to its economy. It has signed a binding treaty with Trinidad & Tobago for the sharing of resources in what may be the richest natural gas field in the world, an undersea area named "Block 21".

The United States Geological Survey ("USGS") estimates Grenada's offshore fields to contain 804 billion cubic feet of natural gas. At current natural gas prices, such reserves equate to \$2 trillion (USD), and represent great potential wealth for the nation of Grenada and its 110,000 citizens.

With a new and pro-development government, a thriving tourism industry, and a new petrochemical exploration program, Grenada is transforming itself into one of the most desirable places in the world to live and work.

3 Grenada Economic Investment Program (GEIP)

3.1 Grenada Economic Investment Program Introduction

Global demand for citizenship-by-investment programs has never been greater, and the programs themselves have never been more competitive. There are many reasons for this worldwide phenomenon, but in the end it boils down to a mutual benefit; a country's ability to infuse its economy with foreign capital, and investors' desire to capitalize on the many advantages of a second citizenship. For example, many international investors are motivated by the freedom to travel without a visa, ability to shelter personal wealth, or the enhancement of health care and educational opportunities that such programs can potentially offer them. The benefits of second citizenship are numerous, and as diverse as the investors who pursue them.

Whatever the motivations, one of the safest and most competitive Citizenship by Investment programs available to immigrant investors today also happens to be the most recent, namely the Grenada Economic Investment Program ("GEIP"). This program, newly enacted by the Government of Grenada, offers foreign nationals a path to Grenadian citizenship in exchange for a minimum investment of \$200,000 USD (plus administrative fees) toward the direct advancement of Grenada's economy and infrastructure.

3.2 Advantages of Grenada Economic Investment Program

The GEIP is highly competitive in the benefits it extends to qualified investors.

- Requires less investment capital than many similar programs.
- Participation in the program is safe for qualified investors because the Grenadian Government will secure the investment bonds.
- The GEIP will also allow investors to fast track their application and receive tax incentives through additional investment in the form of bonds or high-end real estate assets in Grenada.
- After becoming a permanent resident based on investment, an investor may apply for full citizenship in Grenada and all the freedoms and liberties that

come with it. Grenadian citizenship entitles the holder to a share in the commonwealth of the nation like any other natural born citizen. This is significant because of the potential sharing of windfall profits from Grenada's hitherto untapped oil and natural gas reserves.

- On top of all this, GEIP investors will have the opportunity to live in one of the most beautiful locations in the world. Grenada combines the mystique of yesteryear's authentic Caribbean style with the modern luxuries of today's world. The "Spice Isle" offers some of the world's most exotic spices, natural tropical vegetation, cooling breezes, exquisite beaches, and aqua-marine waters. The country itself remains natural, unspoiled, and offers breathtakingly stunning sights at every turn.

4 The Grenadian Government National Transformation Fund (NTF)

4.1 The Grenadian Government National Transformation Fund Introduction

In 2013, the Grenadian Government established the National Transformation Fund ("NTF") as the investment vehicle for the transformation of the nation's economy. It raises capital in part through the Grenada Economic Investment Program and is authorized by the Citizenship by Investment Act of 2013 (the "Act"). The NTF will finance various projects in Grenada to the benefit of the country and also of investors who work with the Fund.

4.2 Benefits of the Grenadian Government National Transformation Fund

Financial Benefits

- Participant-investors in Grenada's National Transformation Fund will be granted preferred investor status and will share in the country's future growth and prosperity. Drivers of this growth and potential windfall profit include rapid growth in trade, tourism, hydrocarbon development, and real estate. Grenada is situated adjacent to Venezuela and Trinidad & Tobago - both rich in oil and natural gas reserves - and will benefit greatly from development of its unexplored natural resources.
- Preferred investors in the NTF are eligible for favorable tax treatment of any businesses they create or finance in Grenada.
- They also have the opportunity to participate in major projects such as hotels, alternative energy, Information and Communication Technology (ICT), and infrastructure development. Examples of such projects include a new Sandals hotel, major wind turbine projects in Carriacou with European Union financing, and expansion of Grenada's spice trade to China.

Other Benefits

- Foreign investors in the NTF also benefit from freedom to travel to many countries visa-free, including the UK and most other European (Schengen)

countries

- Peace of mind of holding a Second Citizenship
- Grenadian citizens qualify for other economic immigration programs (USA and Commonwealth)
- Reduced tuition for St. George's University Medical School and other colleges and universities around the world
- E-2 treaty status with the United States (Easy to enter and work in the United States)

5 Grenada Economic Investment Immigration Requirements and Fees

5.1 Investment Requirements, Fees and Charges

Investment in the NTF via the Grenada Economic Investment Program (GEIP) requires an investment of US\$200,000 plus administrative, legal, and governmental fees for due diligence, application preparation, and submission to the Grenadian Government. Overall fees are US\$350,000. Once approved, you, your spouse, dependent children under 25 and parents are guaranteed the right to become full Grenadian citizens.

NTF	Governmental	Due Diligence	Legal, Administrative Processing	Consultancy	Overall Fees
US\$ 200,000	US\$ 50,000	US\$ 10,000	US\$ 50,000	US\$ 40,000	US\$ 350,000

5.2 Required Documents

- Application Form - Family Members
- Color copy of all passports possessed (first 3 and last 3 pages of each)
- 6 passport photographs
- Color copy of all current national identity cards possessed
- Verification of support documents for Citizenship or Permanent Residence
- Birth and adoption records and certificates
- Non-Criminal Records Certification
- Certified copy of marriage and divorce certificates
- Certified college or university transcripts for children over 18 (if applicable)
- Bank reference

5.3 Application time

The applicant processing for citizenship and passport will be completed within three to five months.

6 Grenada Economic Investment Program Handling Procedures

6.1 Sign an agreement and submit relevant documents

Upon receiving the application and the legal, consultancy and due diligence fees, the company provides a set of detailed guidance documents for the applicant to sign a formal agreement with them.

6.2 Application and governmental fees

After receipt of the completed form, all the documents and signed agreements, the applicant should transfer the said governmental fees to the designated account.

6.3 Processing and assessment

When the Grenada government passes the assessment, the applicant will be notified, and the required investment amount of USD 200,000 to the NTF will need to be paid to the relevant department.

6.4 Issue of a citizenship certificate, permanent residence certificate and passport

Upon final approval from the Grenada government, the applicant can obtain an investment certificate and complete the naturalization procedures by obtaining a Grenada permanent resident certificate, and a Grenada passport.

Attachment one

Grenada Investment Certificate



Date: *September 18, 2013* Certificate #: *AG235*

The Government of Grenada
Grenada Economic Investment Program

Certificate Class A

(This Certificate Has Been Issued To)

(Identification Number)

Keith Mitchell

Keith Mitchell - Prime Minister, Government of Grenada

Grenada Economic Investment Program

(Program)



Upon presentation of this certificate the investor may benefit from the promotional measures under articles 21-22a from IPA:


The participation interest in the National Transformation Fund represented by this Certificate is registered with the Citizenship by Investment Board of the Government of Grenada pursuant to Section 10 of the Grenada Citizenship by Investment Act, No. 15 of the 2013 Laws of Grenada. Benefits related to the participation interest are established on a per-project basis and may be depend on the Fund achieving revenue goals set from time to time by the Ministry of Finance. This participation interest may not be transferred, sold, or otherwise disposed in the absence of authorization from the Citizenship by Investment Board. Transfer of said interest upon the death or disability of the holder may be made by written application to the Citizenship by Investment Board.

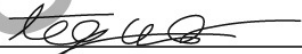
Attachment Two

Grenada Permanent Residence Certificate



Name.....	CHEN CHEN
Address.....	HAI DIAN DISTRICT, BEIJING, CHINA
Place of Birth.....	HAI DIAN DISTRICT, BEIJING, CHINA
Date of Birth	12/16/1968
Nationality.....	CHINA
Date of Issue	11/07/2013
Place of Issue.....	SAINT GEORGES, GRD
Permit Issued by:	



X 

Attachment Three

Grenada Passport



Attachment 4

Visa-Exempt Countries & Territories

COUNTRIES AND TERRITORIES	CONDITIONS OF ACCESS				
	15 DAYS	30 DAYS	60 DAYS	90 DAYS	6 MONTHS OR ABOVE
ASIA					
BANGLADESH					
CAMBODIA					
HONG KONG					
IRAN					
ISRAEL					
JORDAN		VOA			
LAOS					
MACAU					
MALAYSIA					
MALDIVES					
NEPAL				VOA	
PHILIPPINES					
SINGAPORE					
SOUTH KOREA					
SRI LANKA		VOA			
TIMOR-LESTE		VOA			

COUNTRIES AND TERRITORIES	CONDITIONS OF ACCESS				
	15 DAYS	30 DAYS	60 DAYS	90 DAYS	6 MONTHS OR ABOVE
ARMENIA				120 DAYS VOA	
AUSTRIA				EU SCHENGEN	
BELGIUM				EU SCHENGEN	
BULGARIA				EU SCHENGEN	
CROATIA				EU SCHENGEN	
CYPRUS				EU SCHENGEN	
CZECH REPUBLIC				EU SCHENGEN	
DENMARK				EU SCHENGEN	
ESTONIA				EU SCHENGEN	
FINLAND				EU SCHENGEN	
GERMANY				EU SCHENGEN	
GIBRALTAR					
GREECE				EU SCHENGEN	
GUERNSEY					
HUNGARY				EU SCHENGEN	
ITALY				EU SCHENGEN	
IRELAND					
ISLE OF MAN					
JERSEY					
KOSOVO					
LATVIA				EU SCHENGEN	
LITHUANIA				EU SCHENGEN	
LUXEMBOURG				EU SCHENGEN	
MALTA				EU SCHENGEN	
NETHERLANDS				EU SCHENGEN	
POLAND				EU SCHENGEN	
PORTUGAL				EU SCHENGEN	
ROMANIA				EU SCHENGEN	
SLOVAKIA				EU SCHENGEN	
SLOVENIA				EU SCHENGEN	
SPAIN				EU SCHENGEN	
SWEDEN				EU SCHENGEN	
UNITED KINGDOM					

COUNTRIES AND TERRITORIES	CONDITIONS OF ACCESS				
	15 DAYS	30 DAYS	60 DAYS	90 DAYS	6 MONTHS OR ABOVE
ANGUILLA					
ANTIGUA AND BARBUDA					
ARGENTINA					
ARUBA					
BAHAMAS					
BARBADOS					
BELIZE					
BERMUDA					UNLIMITED
BOLIVIA				VOA	
BRITISH VIRGIN ISLANDS					UNLIMITED
CAYMAN ISLANDS					
COLOMBIA					
COSTA RICA					
CUBA					
CURACAO					
DOMINICA					
DOMINICAN REPUBLIC		VOA			
ECUADOR					
GRENADA	UNLIMITED				
GUADELOUPE					
HAITI					
JAMAICA					UNLIMITED
MARTINIQUE		VOA			
MONTSERRAT					
NETHERLANDS ANTILLES					
NICARAGUA				VOA	
PANAMA					
PERU					
SAINT KITTS AND NEVIS					
SAINT LUCIA		45 DAYS			
SAINT VINCENT AND THE GRENADINES					
SURINAME					
TRINIDAD AND TOBAGO					UNLIMITED
TURKS AND CAICOS ISLANDS					
VENEZUELA					

COUNTRIES AND TERRITORIES	CONDITIONS OF ACCESS				
	15 DAYS	30 DAYS	60 DAYS	90 DAYS	6 MONTHS OR ABOVE
AFRICA					
BOTSWANA					
CAPE VERDE	VISA ON ARRIVAL (VOA)				
EGYPT					
KENYA					
MADAGASCAR				VOA	
MALAWI					
MAURITIUS					
MOZAMBIQUE		VOA			
SAINT HELENA, ASCENSION AND TRISTAN DA CUNHA					
SEYCHELLES		VOA			
SWAZILAND					
TANZANIA		VOA			
TOGO	7 DAYS				
UGANDA					
ZAMBIA					
ZIMBABWE					

COUNTRIES AND TERRITORIES	CONDITIONS OF ACCESS				
	15 DAYS	30 DAYS	60 DAYS	90 DAYS	6 MONTHS OR ABOVE
OCEANIA					
COOK ISLANDS					
FEDERATED STATES OF MICRONESIA					
FIJI				120 DAYS VOA	
KIRIBATI					
NIUE					
PALAU		VOA			
SAMOA			VOA		
SOLOMON ISLANDS				VOA	
TUVALU		VOA			
VANUATU					