



# Grenada

## Citizenship-by-Investment Program





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### Checklist of Required Documents

- All documents must be less than 6 months old** unless otherwise stated (including translation and notarial stamp dates, dates Government forms are signed, dates on reference letters, etc.)
- All Government Citizenship forms (Annexes) must be printed in color (these color print-outs are considered **originals**).
- Each family member must submit his/her own forms (Annexes and passport application).
- Forms may be typed, or completed in block letters by hand, in blue or black ink.
- Forms must be signed by the main applicant, spouse, and any applicant over the age of 18, respectively.
- Both parents, or the legal guardian, must sign forms for children under 18 years of age.
- All **photocopied** documents must be certified as a true copy by a notary public. Certification must be authenticated by an apostille, or the relevant government department must validate the notary's credentials.
- All documents and forms must be submitted in English. Documents issued in another language must be accompanied by an authenticated English translation.
- All forms and necessary supporting documents should be submitted at the same time. The only exceptions are police certificates, which may be submitted separately.

#### **Required Documents:**

##### ***Grenada Forms (dated within the last 6 months)***

- "Schedule II: Application Checklist"
  - Complete only one Checklist for the family's citizenship application.
- "Annex 1: Registration of Electronic Signatures"
  - Principal applicant must sign an original form.
- "Annex 2: Application Form – Family Members"
  - Principal applicant must sign an original form.
  - Parents must sign the form for children under age 18.
- "Annex 3: Application Form"
  - Each family member must submit an original form.
  - Parents must sign the form for children under age 10.
- "Annex 4: Privacy and Information Release Form"
  - Each family member must submit an original form.
- Parents must sign the form for children under age 18.
- "Annex 5 Criminal Records Verification"
  - Each family member over age 16 must submit an original form.



- “Annex 6: Birth or Adoption Records”
  - Each family member must submit an original form.
  - Parents must sign the form for children under age 10.
- “Annex 7: Verification of Support of Dependents Over Age 18”
  - Only the principal applicant must submit an original form.
- “Annex 7 Supplement: Affidavit of Support of Dependents Over Age 18”
  - Use the sample as a template (fill in the missing information).
  - Only the principal applicant must submit an original form.
  - Must be signed before a notary public.
- “Annex 8: Medical Health Certification”
  - All applicants (even infants) must undergo a medical examination.
  - Each family member must submit an original form.
  - A qualified doctor in the applicant’s country of residence will complete this Medical Questionnaire for each applicant (i.e. applicants do not complete it themselves).
- “Annex 9: Statement of Source of Funds”
  - Only the principal applicant must submit an original form.
  - Complete the form with as much detail as possible (e.g. include a list investments, details of position held within a company and company’s business activities, etc.)
- “Application for a Passport”
  - Each family member must submit a form.
  - Each applicant signs by the X in the middle of page 1 (“Signature of Passport Holder in the middle of the space provided”). For children who are too young to sign, leave this area blank.
  - Each family member completes only sections 1, 2, 3, 6, 8, and 10.
  - For children under age 16, parents complete and sign section 9 on the child’s form.
  - Each applicant over age 16 must sign section 11. For children under age 16, the parent or guardian signs section 11.

### ***Identification and Other Documents (notarized/translated within the last 6 months)***

- Passport for each applicant (certified color copy)
  - Must show name, photo, citizenship/nationality, passport number, date and place of issue, expiry date, issuing country, and signature.
  - Must include first 3 pages and last 3 pages of passport
- Social security / National ID card for each applicant (certified color copy)
- Birth Certificate or Household Register for each applicant (certified color copy)
- Certified copy of marriage certificates (if applicable)
- Certified copy of divorce certificates (if applicable)



- 12 original, passport-size, color photographs for each applicant (includes photographs required for the passport application)
  - Photos must be less than 6 months old.
  - Photos must be 35x45mm, taken full face, on good quality photo paper.
  - Photos must be certified to be a true likeness of the applicant (the certification should be written on the back: “Certified a true likeness of [applicant]”), and signed.
  - Women may wear head scarves, but their hairline, ears, and all facial features must be visible.
  
- Original police clearance certificate for each family member over age 16
  - Must be less than 6 months old.
  - Required from the applicant’s country of citizenship, and any country in which he/she has resided (for more than 1 year) within the past 10 years.
  
- Original results of HIV test for each applicant (including children)
  - Test results must be less than 3 months old.
  
- Military records, if applicable
  
- Education Documents
  - Certified copy of school transcripts and registration documents for children age 18-25, showing continuous, full-time studies.
  - Proof of university attended (principal and spouse), if applicable.
  
- Proof of name change, if applicable (e.g. deed poll, adoption papers, etc.)
  - Required for every name change (other than marriage).
  
- Affidavit of consent and knowledge from the other parent (when a single parent is applying with a child under age 18), and a notarized, signed copy of the other parent’s photo ID.

Legal documentation proving sole custody or guardianship of a child (when one parent has sole custody of a child, or another person has legal guardianship of a child).

#### Investment and Business Documents (required for the principal applicant only)

- Original bank reference letter on official bank letterhead
  - Must be less than 6 months old.
  - Issued by a senior bank official of an internationally recognized bank.
  - Must include length of relationship to applicant (minimum 2 years).
  
- Original professional reference letter on official letterhead
  - Must be less than 6 months old.





- Issued by an attorney, notary public, chartered accountant, or other professional.
  - Must show referee's signature, contact details, and position within the company.
  - Must include applicant's name, birth date, passport information, type and length of relationship to referee (minimum 2 years), conduct of applicant, etc.
- Original evidence of residential address
- Must be less than **3 months** old.
  - For example, recent utility bill or bank statement showing full name and address; or written confirmation from a bank, attorney, chartered accountant, or notary public.
- Real estate investment (*Citizenship by Investment Program*)
- Required upfront:
    - Executed investment contract
    - Executed escrow agreement and/or Memorandum of Transfer.
    - Proof of full payment (purchase price) in escrow account.
- Source of funds documents (vary depending on source)
- If source is investment income, provide certified copies of investment statements.
  - If source is business income, provide certified copies of business' financial statements, license, etc.
  - If source is inheritance, provide certified copies of relevant legal documents.

## Approved Real Estate Projects

The following real estate development project has been approved by the Government of Grenada, and qualifies investors for citizenship:

### 1. The Point at Petite Calivigny - Petite Calivigny, Benji Bay, Grenada

This gated boutique community will (in phase one) be comprised of Twelve Two- Bedroom Condominiums and Five two- bedroom villas. The property is located on the shore of Grenada's most protected bay with its own deep water marine facility and private beach.

### 2. Levera Resort – Levera Beach, Grenada

Eco development given its location on the most popular turtle nesting beach in Grenada and adjoining the **Levera** National Park . The first phase of the development will consist of a 40 room (twenty- two bedroom units ) boutique hotel with central facilities, reception , restaurant , spa , central pool and tennis courts. Phase two will include an additional 130 villa units including hotel suites.



## **Professional Services Agreement**

This Agreement is made this Day of \_\_\_\_, 2014 between CA Global Consulting Ltd. (hereinafter referred to as "CA") and \_\_\_\_\_ (hereinafter referred to as the "Applicant")

WHEREAS the Government of Grenada offers a Citizenship by Investment Program and a Permanent Residence by Investment Program (hereinafter jointly referred to as the "Program");

AND WHEREAS the Applicant wishes to apply for citizenship or permanent residence by investment in accordance with the Program;

NOW THEREFORE the Applicant covenants with and appoints CA as his/her duly authorized exclusive representative for the purpose of applying for citizenship or permanent residence by investment, and locating a suitable real estate investment in Grenada (if applicable), upon the following terms and conditions:

### **1. Applicant's Duties and Warranty**

The applicant undertakes, agrees and warrants the following to CA:

- a. The Applicant agrees to promptly, honestly and accurately complete all forms, to provide any and all information and documents as requested or required by CA for the Program;
- b. At all times, the Applicant agrees to co-operate and work with CA in a reasonable and business-like manner.
- c. The Applicant agrees to pay the fees and payments on a timely basis as set forth in this and related Agreements, and which are required by the Program.
- d. The Applicant, spouse and family members warrant that they are in good health and have never been convicted of a criminal offense that would disqualify the Applicant, spouse or family from being granted citizenship by the Government of Grenada.
- e. The Applicant acknowledges that, after submission of his file to the Government of Grenada, voluntary withdrawal is not permitted or provided for.

### **2. CA Global Consulting's Duties**

CA's duties are as follows:

- a. Ensure the Applicant meets the qualifications of the Program.
- b. Obtain the full application (completed forms and all required documentation).
- c. Review and assess the application and obtain any further information or documentation that is necessary.
- d. Real Estate (for Citizenship by Investment applicants only):
  - Arrange for the Applicant to review real estate and select a qualifying property.
  - Assist in completing a sales or investment contract for the property the Applicant selects.
- e. If the Applicant wishes to visit Grenada, arrange the airport pickup, and real estate viewing.
- f. Deliver the Applicant's file to the Government of Grenada.
- g. Upon citizenship issuance, apply for passports from Grenada.



### **3. Payments**

The Applicant agrees to make the following payments to CA, upon delivery of the file to CA:

- a. CA's fee, including all legal services, professional services, and file processing (collectively referred to as the "Processing Fee"), as detailed in the Cost Summary.
- b. Government due diligence fee, Government application fee, and Government processing fee, as detailed in the Cost Summary.
- c. US\$200,000 for the approved development investment or US\$200,000 for the National Investment Fund Investment

### **4. CA Processing Fee shall be handled as follows:**

- a. In the event that the Applicant is denied or refused by investment for legitimate reasons, a full refund of CA processing fee will be paid to the Applicant less any out of pocket expenses.
- b. In the event that the Applicant's file is refused due to misrepresentation, non-disclosure of material facts, or security/criminality, the Applicant acknowledges that CA is entitled to retain its Processing Fee.
- c. There will be no refund in the case of voluntary withdrawal.

### **5. Governing Laws and Jurisdiction**

This Agreement shall be governed by and interpreted in accordance with the laws of Grenada, and the parties irrevocably agree to be subject to the jurisdiction of the Courts therein.

### **6. Entire Agreement**

This Agreement is the entire agreement among the parties on the subject herein. No variation of this Agreement shall be valid and binding unless in writing and signed by both parties. The English version of this and any subsequent agreement(s) shall take precedent.

### **7. Notices**

Any notice or consent required or permitted shall be given in writing in English, by fax, hand delivery or prepaid certified or registered mail to the relevant party at its address stated below, or such other address as such party shall have designated by proper notice. Any notice shall be deemed duly served as of the date of delivery or transmission if by personal delivery or fax, or three (3) days after posting if by mail as hereinafter set forth:

1) If to CA  
Dr. Christofer Ashby  
CA Global Consulting Ltd.  
[PO Box 3222 Burns Point](#)  
[St. Georges, Grenada](#)  
[Tel. 473.406.4606](#)  
[Tel. 305.433.6452](#)  
[Email: cashby@ccgrenadines.com](mailto:cashby@ccgrenadines.com)



2) If to the Applicant: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Fax: \_\_\_\_\_  
Email \_\_\_\_\_

**IN WITNESS WHEREOF** the parties have properly executed this Agreement.

SIGNED, SEALED and DELIVERED  
in the presence of:

CA Global Consulting Ltd.

Per: \_\_\_\_\_  
CA Global Consulting Ltd.

\_\_\_\_\_  
Witness

APPLICANT

Per \_\_\_\_\_

\_\_\_\_\_  
Witness



## Visa-Free Travel

Anguilla	Guadeloupe	Palau
Antigua & Barbuda	Guernsey	Panama
Argentina	Haiti	Peru
Armenia	Hong Kong	Pitcairn Islands
Aruba	Iran	Philippines
Bahamas	Ireland	Saint Helena
Bangladesh	Isle of Man	Saint Kitts & Nevis
Barbados	Israel	Samoa
Belize	Jamaica	Seychelles
Bermuda	Jersey	Singapore
Bolivia	Jordan	Solomon Islands
Botswana	Kenya	South Korea
Brazil	Kiribati	Sri Lanka
British Virgin Islands	Kosovo	Saint Lucia
Cambodia	Laos	St. Vincent & the Grenadines
Cape Verde	Macau	Suriname
Cayman Islands	Madagascar	Swaziland
Central African Republic	Malawi	Tanzania
Chile	Malaysia	Timor-Leste
Colombia	Maldives	Togo
Cook Islands	Martinique	Trinidad & Tobago
Costa Rica	Mauritius	Turkey
Cuba	Micronesia	Turks & Caicos Islands
Dominica	Mongolia	Tuvalu
Dominican Republic	Montserrat	Uganda
Ecuador	Mozambique	United Kingdom
Egypt	Nepal	Vanuatu
Falkland Islands	Netherland Antilles	Venezuela
Fiji	Nicaragua	Zambia
Gibraltar	Niue	Zimbabwe

**Visa free travel to Shengen countries will be available in 2015**



**Citizenship by Investment Program – National Transformation Fund – Section 10**

	Single Applicant	Family of Four
<i>All amounts in US\$</i>		
<b>TOTAL COST*</b>	<b><u>251,770</u></b>	<b><u>280,030</u></b>
*Includes all legal, investment, government and processing fees		
** Quoted prices are wholesale from CA Global Consulting Ltd.		

**Citizenship by Investment Program – Approved Development – Section 11**

	Single Applicant	Family of Four
<i>All amounts in US\$</i>		
Approved Development		
<b>TOTAL COST *</b>	<b><u>307,520</u></b>	<b><u>335,780</u></b>
*Includes all legal, investment, government and processing fees		
** Quoted prices are wholesale from CA Global Consulting Ltd.		

***Grenada CBI – Direct Cost Comparison between Sections 10 and 11 Programs***

	Single Applicant	Family of Four
<b>Section 10</b>		
<b>TOTAL COST (Fees + Investment)</b>	<b>251,770</b>	<b>280,030</b>
<b>Section 11</b>		
TOTAL COST (Fees + Investment)	307,520	335,780
Redemption of Pref Share	200,000	200,000
<b>TOTAL COST (Fees + Investment- Bond Redemption)</b>	<b>107,520</b>	<b>135,780</b>
<b>Price Diff - Section 10 vs Section 11</b>	144,250	144,250

